



To the
Board and Management
Colt Resources Inc.
500 Place D'Armes, Suite 1800
Montreal, Quebec H2Y 2W2
Canada

January, 09th, 2018

EXTRAORDINARY SHAREHOLDERS MEETING

Dear Sirs,

We represent a growing number of shareholders re their rights in Colt Resources – the total number of shares exceeds 10% of the issued Colt Resources shares.

We herewith instruct you to invite to and organise an extraordinary shareholder meeting (“esm”). We assume that you are aware of the deadlines to send out the invitations and the deadlines to hold the esm. We will also communicate our request to the TSX. We expect you to publish a press release about the esm.

We will set up a questionnaire that you will answer during this meeting – for your convenience and to ensure comprehensive answers we will publish this questionnaire once the date for the esm is fixed. We also will ask Colt Resources to mandate an independent accounting firm to investigate all financial transactions within the last five years to give all shareholders a clearer picture re the status.

We do hear about potential and substantial activities in Portugal – kindly report about in a press release asap.

Best Regards,

Stefan Müller
Geschäftsführer DGWA GmbH

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