

20 October 2017

BOARD CHANGES

European Lithium Limited (ASX:EUR, FRA:PF8, VSE:ELI)(the **Company**) is pleased to announce the appointment of Mr. Stefan Müller as an Independent Non-executive Director, effective today.

Mr. Müller has extensive financial markets and investment banking knowledge and experience built over his 25-year career. Mr. Müller is CEO and founder of DGWA Deutsche Gesellschaft für Wertpapieranalyse GmbH, a boutique European investment and financial markets consulting firm for national and international SMEs based in Frankfurt, Germany.

Mr. Müller graduated a banker and began his career at Dresdner Bank AG as senior vice president of global equity trading. He held senior positions with Equinet AG, Bankhaus Sal Oppenheim (largest European private bank at that time) as head of global proprietary trading and managing partner at Proprietary Partners AG, a Swiss based hedge fund advisory company.

Mr. Müller holds a supervisory board position with Agrarius AG an agriculture based business listed on the Frankfurt Stock Exchange and also consults for various companies, institutions and federal organisations regarding their investment strategy.

The Company also advises that Mr. Paul Lloyd has today resigned as Non-executive Director of the Company. Paul continued as a director after the Company's relisting and played a key role in the successful transition. The Company thanks Mr. Lloyd for his valuable contribution to the Board during his time with the Company and wishes him all the very best in his future endeavours.

Non-Executive Chairman, Tony Sage, welcomes Stefan to the board and said "our share register has matured as a result of greater interest from our European base, Stefan provides us with valuable European market experience specifically in German speaking countries. Stefan was instrumental in successfully listing the Company on the Vienna Stock Exchange and will continue to champion important local relationships." He also added, "I take this opportunity to acknowledge the enormous contribution Paul has made in paving the way for our future success."

Tony Sage
Non-Executive Chairman
European Lithium Limited